# The Manchester School

## of Economic and Social Studies

VOLUME LXII 1994

*Joint Managing Editors:* M. J. Artis and I. Steedman

*Associate Editors:* R. C. Bladen-Hovell, J. M. Currie, R. L. Harrington, T. Young

*Book Review Editor:* I. Steedman

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# CONTENTS


| | | Page |
|---|---|---|
| **No. 1 March 1994** | | |
| THE DEMAND FOR FINANCIAL ASSETS HELD IN THE U.K. BY THE OVERSEAS SECTOR: AN APPLICATION OF TWO-STAGE BUDGETING... | D. G. Barr<br>K. Cuthbertson | 1 |
| CREDIBILITY, AMBIGUITY AND ASYMMETRIC INFORMATION WITH WAGE STICKINESS ... | Paul L. Levine<br>Joseph G. Pearlman | 21 |
| INDUSTRIAL DECONCENTRATION IN U.K. MANUFACTURING SINCE 1980 ... ... ... ... | Andrew Henley | 40 |
| GROWTH AND DISTRIBUTION UNDER AN ENVIRONMENTAL RESTRICTION ... ... ... | Eiji Hosoda | 60 |
| A CLASSICAL THEORY OF THE INFORMAL SECTOR ... ... ... ... ... ... ... | Bill Gibson<br>Bruce Kelley | 81 |
| JEVONS AND THE POPULATION MECHANISM: COMMENT ... ... ... ... ... ... | Michael V. White | 97 |
| JEVONS AND THE POPULATION MECHANISM: A REPLY ... ... ... ... ... ... ... | Sandra J. Peart | 103 |
| BOOK REVIEWS ... ... ... ... ... ... | | 109 |
| OTHER BOOKS RECEIVED ... ... ... ... | | 123 |
| **No. 2 June 1994** | | |
| PORTFOLIO DISEQUILIBRIUM: IMPLICATIONS FOR THE DIVISIA APPROACH TO MONETARY AGGREGATION ... ... ... ... ... | Peter Spencer | 125 |
| INTEREST RATE SPREADS AND EXCHANGE RATE VARIABILITY ... ... ... ... ... ... | Torben M. Andersen<br>Jan Rose Sørensen | 151 |
| TWO-TIER STATE PENSIONS: LABOUR SUPPLY AND INCOME DISTRIBUTION ... ... ... | John Creedy | 167 |
| UNCOVERED INTEREST PARITY HYPOTHESIS FOR MAJOR CURRENCIES ... ... ... ... | Costas I. Karfakis<br>Ashok Parikh | 184 |
| LEGAL RESTRICTIONS THEORY AND THE RATE-OF-RETURN DOMINANCE OF MONEY ... | Filippo Cesarano | 199 |
| BOOK REVIEWS ... ... ... ... ... ... | | 209 |
| OTHER BOOKS RECEIVED ... ... ... ... | | 226 |
| **No. 3 September 1994** | | |
| ECONOMIC ISSUES IN THE REGULATION OF MUTUAL FINANCIAL FIRMS: THE CASE OF U.K. BUILDING SOCIETIES ... ... ... | David K. Miles | 227 |
| CONSUMERS' EXPENDITURE ON NON-DURABLES AND SERVICES AND HOUSING EQUITY WITHDRAWAL IN THE UNITED KINGDOM ... ... | K. D. Patterson | 251 |


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THE BOND MODEL: A LABORATORY EXPERIMENT INTO THE DEMAND FOR MONEY ... ... DAVID ANSIC 275

ECONOMIC COMPETENCE, RATIONAL EXPECTATIONS AND GOVERNMENT POPULARITY IN POST-WAR BRITAIN ... ... ... ... SIMON PRICE DAVID SANDERS 296

PROTECTION AND REAL PORTFOLIO INCOMES: A STOLPER-SAMUELSON RELATIONSHIP FOR THE VERY SHORT RUN ... ... ... ... ALAN DAY HAIGHT 313

A NOTE ON JOHN STUART MILL, WILLIAM THORNTON AND WILLIAM WHEWELL ... CHARLES F. PEAKE 319

JOHN STUART MILL, WILLIAM THORNTON AND WILLIAM WHEWELL: A REPLY ... ... ... JAMES A. GHERITY 324

BOOK REVIEWS ... ... ... ... ... ... 326

OTHER BOOKS RECEIVED ... ... ... ... 351

No. 4 December 1994

WAGE BARGAINING, UNCERTAINTY AND THE BEHAVIOUR OF EXCESS RETURNS ... ... ... SIMON CLARK 353

THE ROLE OF FINANCIAL SPREADS: EMPIRICAL ANALYSIS OF SPREADS AND REAL ACTIVITY E. P. DAVIS S. G. B. HENRY B. PESARAN 374

U.K. COMPANIES' SHORT-TERM FINANCIAL DECISIONS: EVIDENCE FROM COMPANY ACCOUNTS DATA ... ... ... ... ... GOPA CHOWDHURY CHRISTOPHER GREEN DAVID MILES 395

FACTOR PRICES, EMPLOYMENT AND INVESTMENT IN U.K. AND WEST GERMAN MANUFACTURING ... ... ... ... ... ... ELIAS DINENIS MICHAEL FUNKE 412

FISCAL POLICY AND THE THEORY OF CONFLICT INFLATION ... ... ... ... ... ... DANIEL G. ARCE M. 425

THE EFFECTS OF CARBON TAXES IN DIFFERENT APPROACHES TO ECONOMIC THEORY: A COMMENT ON SINCLAIR ... ... ... ... ALESSANDRO RONCAGLIA 438

BOOK REVIEWS ... ... ... ... ... ... 445

OTHER BOOKS RECEIVED ... ... ... ... 460

INDEX ... ... ... ... ... ... ... ... 462

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